

**RESOLUTION NO. 2021-40
INTRODUCED BY: GRUBE**

4330

**A RESOLUTION
DESIGNATING HUNTINGTON NATIONAL BANK, PNC
BANK, KEY BANK, FIRST FEDERAL LAKEWOOD AND
CHASE BANK AS DEPOSITORIES FOR ACTIVE FUNDS
OF THE VILLAGE OF CHAGRIN FALLS, OHIO, FOR A
PERIOD OF FIVE YEARS BEGINNING AUGUST 24, 2021,
AND DECLARING AN EMERGENCY.**

WHEREAS, the Council of the Village of Chagrin Falls, Ohio, received bids for the deposit of its active funds, as required by law; and

WHEREAS, the Council finds that Huntington National Bank, PNC Bank, Key Bank, First Federal Lakewood and Chase Bank have applied for the active deposits.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF CHAGRIN FALLS, STATE OF OHIO:

SECTION 1. That the Council of the Village of Chagrin Falls finds and hereby determines that the active deposits be awarded to Huntington National Bank, PNC Bank, Key Bank, First Federal Lakewood and Chase Bank for the period August 24, 2021 to August 23, 2026.

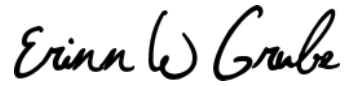
SECTION 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this legislation were adopted in lawful meetings of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in compliance with all legal requirements, including Chapter 114 of the Codified Ordinances of the Village of Chagrin Falls.

SECTION 3. That in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls, public notice of this Ordinance shall be given by posting a copy thereof for not less than fifteen (15) days in the Village Hall.

SECTION 4. That this Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, or safety of the inhabitants of the Village and for the further reason stated in the Preamble hereof, and provided it receives two-thirds of the vote of all members of Council elected thereto, shall take effect and be in full force from and after the earliest period allowed by law.

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PASSED: August 9, 2021



Erinn Grube, Council President

Submitted to the Mayor for
his approval on this

11th day of August, 2021

Approved by the Mayor

08/11/2021



Mayor William Tomko

I hereby certify that Resolution No. 2021-40 was duly enacted on the 9th day of August, 2021, by the Council of the Village of Chagrin Falls and posted in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls.



David Bloom, Clerk of Council