VILLAGE OF CHAGRIN FALLS UTILITIES COMMITTEE May 23, 2016

Members present: Newell, Rogoff, Berkobein

Also present: Mayor Brick, Bloom, Markowitz, Muscenti, Lannon

The meeting was called to order at 7:15 p.m. by Chairman James Newell.

ELECTRIC SUPPLY CONTRACT

Ordinance No. 2016-24 was reviewed and discussed.

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A COMPETITIVE RETAIL ELECTRIC SERVICE CONTRACT WITH NEXTERA ENERGY SERVICES OHIO, LLC AND DECLARING AN EMERGENCY.

WHEREAS, the Village desires to enter into a Contract with NextEra Energy Services Ohio, LLC ("Supplier") whereby the Supplier would provide the Village waste water treatment plant with electrical service under the terms and conditions of the Agreement.

Mayor Tomko explained that Mr. Himes was able to negotiate through NOPEC a thirty-six month contract at 5.055 cents per kilowatt and our current contract is 6.4 center per kilowatt. The gross savings is estimated at \$72,000 over the three-year term. The current contact expires in August of 2017 so the new contract's term will be from August of 2017 to July of 2020.

Moved by Ms. Rogoff, seconded by Mr. Berkobein to recommend that Council adopt Ordinance No. 2016-24. Carried. Ayes: Newell, Rogoff, Berkobein. Nays: None.

The meeting adjourned at 7:25 p.m.

James Newell, Chairman lgb