

**VILLAGE OF CHAGRIN FALLS
FINANCE COMMITTEE
June 23, 2021**

Members present: Grube, Newell, Wyville
Also present: Mayor Tomko, Bloom, Jamieson

The virtual meeting was called to order at 6:16 p.m. by Chairman Erinn Grube.

2022 COUNTY BUDGET

Mr. Bloom explained that this is something the village does every year and is a state requirement. This is not a real budget, even though they call it that. It is important to the county for one reason, they use it to set the property tax rate for the village later in the year.

Moved by Mrs. Grube, seconded by Mr. Newell to recommend this to Council. Carried. Ayes: Grube, Newell, Wyville. Nays: None.

YEAR-TO-DATE FINANCIALS

The Revenue Analysis, the General Fund monthly Expenditure Report, and the monthly Statement of Cash Receipts and Disbursements were reviewed and discussed.

MISCELLANEOUS

Mrs. Grube introduced the concept of having all of the communities serviced by the Chagrin Valley Fire Department contribute financially to the Fire Department Improvement Project. This will be discussed further.

The meeting adjourned at 6:33 p.m.

Erinn Grube, Chairman
lgb

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit CHAGRIN FALLS VILLAGE

For the Fiscal Year Commencing JANUARY 1, 2022

Fiscal Officer Signature _____ Date 5/25/2021

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (including Schools) to adopt a tax budget as provided under ORC Section 5705.281,

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	\$ AMOUNT Requested Of Budget Commission
GENERAL FUND	INSIDE						2.50	615,000
GENERAL FUND	CURRENT EXPENSES	5/7/19	RENEWAL	5	2019/2023	2020/2024	5.50	1,353,000
POLICE PENSION	INSIDE						.30	73,000
Totals							8.30	\$2,041,000

2022 WORKSHEET

ALTERNATIVE TAX BUDGET INFORMATION

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T.Y. 2020 A.V. = 223,509,142.
 T.Y. 2021 = \$246,000,000
 (INCR. BY 10%.)

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**GENERAL FUND
MONTHLY EXPENDITURE REPORT
MAY 31, 2021**

	<u>BUDGET</u>	<u>EXPENDITURES YEAR-TO-DATE</u>	<u>% EXPEND.</u>	<u>% EXPEND. Y-T-D 2020</u>
POLICE	\$2,156,039.00	\$825,845.90	38.30%	41.81%
FIRE FIGHTING	\$406,567.00	\$162,005.81	39.85%	38.52%
POLICE / FIRE DISPATCH	\$190,000.00	\$77,349.65	40.71%	49.83%
CEMETERY	\$214,292.00	\$72,106.85	33.65%	31.88%
AMBULANCE SERVICE	\$408,000.00	\$211,160.32	51.75%	47.70%
PARKS	\$149,096.00	\$24,073.51	16.15%	19.72%
REFUSE COLLECTION	\$381,568.00	\$151,288.91	39.65%	41.32%
COURT / LAW DEPT.	\$385,750.00	\$145,261.35	37.66%	39.91%
FINANCE	\$417,560.00	\$165,253.85	39.58%	39.47%
LANDS & BUILDINGS	\$298,409.00	\$69,617.10	23.33%	24.94%
CHIEF ADMIN. OFFICER	\$184,210.00	\$70,030.22	38.02%	36.60%
NON-GOVT. (TRANSFERS)	\$125,500.00	\$125,046.00	99.64%	7.65%
OTHER	<u>\$1,068,815.00</u>	<u>\$400,656.60</u>	<u>37.49%</u>	<u>39.01%</u>
TOTALS	\$6,385,806.00	\$2,499,696.07	39.14%	39.65%

Column 3 Target Percentage: 41.67%

**MONTHLY STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

MAJOR FUNDS

MAY 31, 2021

	<u>YEAR-TO-DATE RECEIPTS</u>	<u>YEAR-TO-DATE EXPENDITURES</u>	<u>BALANCE 5/31/2021</u>	<u>PROJECTED BALANCE 12/31/2021</u>
GENERAL FUND	\$2,919,096.81	\$2,499,696.07	\$4,375,280.03	\$3,464,973
GENERAL FUND RESERVE	\$0.00	\$0.00	\$463,000.00	\$463,000
EMPLOY. HEALTHCARE RESERVE	\$0.00	\$0.00	\$200,000.00	\$200,000
 STREET FUND	 \$284,055.74	 \$397,649.44	 \$604,342.35	 \$512,423
CAPITAL PROJECTS FUND (D1)	\$424,933.76	\$134,896.26	\$1,751,946.11	\$573,921
 WATER FUND	 \$1,814,761.11	 \$1,498,418.88	 \$1,546,218.31	 \$1,544,747
WATER-RESERVE CAP. IMP.	\$7,215.93	\$23,247.39	(3,522.87)	\$10,068
 SEWER FUND	 \$932,923.77	 \$570,960.93	 \$1,090,841.72	 \$776,880
SEWER-RESERVE CAP. IMP.	\$158,170.76	\$85,514.00	127,996.12	\$50,735
 WORKING EQUIP. FUND	 \$262,660.20	 \$185,073.52	 \$414,713.24	 \$303,819
 ALL OTHER	 \$99,629.26	 \$169,011.15	 \$450,490.79	 \$400,000
 TOTALS	 \$6,903,447.34	 \$5,564,467.64	 \$11,021,305.80	 \$8,300,566

***GF revenues YTD include:**

Income Tax: \$ 1,640,183

Property Tax: \$ 860,628

