

**VILLAGE OF CHAGRIN FALLS
FINANCE COMMITTEE
January 21, 2021**

Members present: Grube, Newell
Also present: Mayor Tomko, Bloom, Jamieson

The virtual meeting was called to order at 8:33 a.m. by Chairman Erinn Grube.

YEAR-TO-DATE FINANCIALS

The Revenue Analysis, the General Fund monthly Expenditure Report, and the monthly Statement of Cash Receipts and Disbursements were reviewed and discussed. Mr. Bloom said we ended up at 92.4% of the 2020 budget, which is the lowest we have ever been.

2021 BUDGET

Mr. Jamieson said he is hoping to have a draft in early February.

The meeting adjourned at 9:00 a.m.

Erinn Grube, Chairman
lgb

**GENERAL FUND
MONTHLY EXPENDITURE REPORT
DECEMBER 31, 2020**

	<u>BUDGET</u>	<u>EXPENDITURES YEAR-TO-DATE</u>	<u>% EXPEND.</u>	<u>% EXPEND. Y-T-D 2019</u>
POLICE	\$2,123,333.00	\$2,000,212.56	94.20%	99.25%
FIRE FIGHTING	\$388,211.00	\$342,432.45	88.21%	96.11%
POLICE / FIRE DISPATCH	\$183,000.00	\$182,356.49	99.65%	99.79%
CEMETERY	\$178,591.00	\$166,932.07	93.47%	95.82%
AMBULANCE SERVICE	\$396,000.00	\$386,660.81	97.64%	100.76%
PARKS	\$106,996.00	\$89,281.71	83.44%	76.83%
REFUSE COLLECTION	\$360,648.00	\$357,792.85	99.21%	100.64%
COURT / LAW DEPT.	\$380,900.00	\$409,734.57	107.57%	109.21%
FINANCE	\$411,500.00	\$400,786.93	97.40%	101.53%
LANDS & BUILDINGS	\$342,774.00	\$230,107.47	67.13%	76.01%
CHIEF ADMIN. OFFICER	\$194,550.00	\$175,248.01	90.08%	105.19%
NON-GOVT. (TRANSFERS)	\$21,000.00	\$20,086.54	95.65%	100.01%
OTHER	<u>\$996,764.00</u>	<u>\$860,276.98</u>	<u>86.31%</u>	<u>91.93%</u>
TOTALS	\$6,084,267.00	\$5,621,909.44	92.40%	97.25%

Column 3 Target Percentage: 100.00%

**MONTHLY STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

MAJOR FUNDS

DECEMBER 31, 2020

	<u>YEAR-TO-DATE RECEIPTS</u>	<u>YEAR-TO-DATE EXPENDITURES</u>	<u>BALANCE 12/31/2020</u>	<u>PROJECTED BALANCE 12/31/2020</u>
GENERAL FUND	\$5,770,602.80	\$5,621,909.44	\$3,955,879.29	\$3,772,459.00
GENERAL FUND RESERVE	\$163,000.00	\$0.00	\$463,000.00	\$400,000.00
EMPLOY. HEALTHCARE RESERVE	\$125,000.00	\$0.00	\$200,000.00	\$135,000.00
STREET FUND	\$1,061,161.31	\$816,884.79	\$717,936.05	\$308,216.00
CAPITAL PROJECTS FUND (D1)	\$1,092,955.72	\$990,587.49	\$1,461,908.61	\$847,997.00
WATER FUND	\$2,051,762.71	\$1,502,723.55	\$1,196,756.44	\$843,013.00
WATER METER REPLACEMENT	\$0.00	\$160,551.00	\$33,119.64	\$0.00
WATER-RESERVE CAP. IMP.	\$174,625.20	\$66,599.45	12,508.59	\$12,042.00
SEWER FUND	\$1,539,513.70	\$1,295,111.91	\$728,878.88	\$477,982.00
SEWER-RESERVE CAP. IMP.	\$694,122.36	\$647,687.25	55,339.36	\$79,300.00
WORKING EQUIP. FUND	\$245,224.88	\$316,622.43	\$337,126.56	\$299,974.00
ALL OTHER	\$972,642.66	\$917,843.52	\$519,872.68	\$300,000.00
TOTALS	\$13,890,611.34	\$12,336,520.83	\$9,682,326.10	\$7,475,983.00

***GF revenues YTD include:**

Income Tax: \$ 3,498,100

Property Tax: \$ 1,567,269

2020/2021 Revenue Analysis

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Totals</u>
Income Tax *													
2018	\$444,523	\$383,406	\$274,075	\$330,242	\$726,723	\$658,530	\$428,435	\$367,053	\$317,976	\$488,679	\$415,683	\$271,014	\$5,106,339
2019	\$405,064	\$514,164	\$322,732	\$306,167	\$732,317	\$562,606	\$412,779	\$280,026	\$318,328	\$460,377	\$540,358	\$264,205	\$5,119,123
2020	\$368,593	\$452,136	\$262,063	\$412,232	\$326,474	\$269,205	\$320,400	\$899,805	\$331,794	\$467,251	\$607,594	\$314,306	\$5,031,853
2021	\$374,934												\$374,934
Local Gov't. Fund													
2018	\$5,415	\$6,757	\$4,730	\$0	\$10,239	\$0	\$6,227	\$11,733	\$6,091	\$5,389	\$5,776	\$5,505	\$67,862
2019	\$5,475	\$6,589	\$0	\$9,142	\$7,300	\$6,455	\$6,643	\$7,887	\$7,955	\$7,143	\$7,422	\$5,635	\$77,646
2020	\$6,960	\$8,519	\$6,214	\$4,738	\$5,503	\$6,545	\$8,259	\$9,172	\$8,429	\$7,078	\$5,885	\$5,505	\$82,807
2021	\$7,305												\$7,305
Gas Tax													
2018	\$42,539	\$12,923	\$10,856	\$9,647	\$39,757	\$11,146	\$26,397	\$11,734	\$26,753	\$11,528	\$11,528	\$34,237	\$249,045
2019	\$10,659	\$11,033	\$33,321	\$25,530	\$11,349	\$11,424	\$25,148	\$11,388	\$36,340	\$19,894	\$18,122	\$44,686	\$258,894
2020	\$17,261	\$17,800	\$66,729	\$16,681	\$16,509	\$45,965	\$16,146	\$18,064	\$18,865	\$60,104	\$41,568	\$19,111	\$354,803
2021	\$16,326												\$16,326
Parking Meter Fees													
2018	\$3,982	\$4,041	\$3,797	\$2,492	\$5,026	\$6,449	\$7,849	\$3,120	\$5,744	\$5,301	\$5,861	\$6,609	\$60,271
2019	\$4,520	\$1,613	\$3,291	\$3,252	\$3,508	\$5,934	\$6,776	\$6,208	\$5,371	\$5,172	\$4,775	\$4,108	\$54,528
2020	\$4,969	\$3,920	\$2,794	\$1,543	\$12	\$181	\$3,997	\$2,097	\$3,161	\$3,448	\$611	\$3,524	\$30,257
2021	\$421												\$421
Parking Fines													
2018	\$3,320	\$6,290	\$9,530	\$8,662	\$13,899	\$11,371	\$7,830	\$15,386	\$9,655	\$10,540	\$8,367	\$4,640	\$109,490
2019	\$8,534	\$7,256	\$8,018	\$7,964	\$7,290	\$7,676	\$8,962	\$9,284	\$8,384	\$10,880	\$6,468	\$4,772	\$95,488
2020	\$8,046	\$5,450	\$5,198	\$3,522	\$874	\$1,238	\$1,144	\$1,752	\$1,406	\$830	\$794	\$538	\$30,792
2021	\$120												\$120

*** 2020 Income Tax breakdown:**

General Fund \$ 3,427,109

Street Fund \$604,784

Perm. Improve. Fund \$999,960