

**VILLAGE OF CHAGRIN FALLS
FINANCE COMMITTEE
December 14, 2020**

Members present: Grube, Newell
Also present: Mayor Tomko, Bloom, Jamieson, Rogoff

The virtual meeting was called to order at 8:30 a.m. by Chairman Erinn Grube.

YEAR-TO-DATE FINANCIALS

The Revenue Analysis, the General Fund monthly Expenditure Report, and the monthly Statement of Cash Receipts and Disbursements were reviewed and discussed.

The meeting adjourned at 9:00 a.m.

Erinn Grube, Chairman
lgb

**GENERAL FUND
MONTHLY EXPENDITURE REPORT
NOVEMBER 30, 2020**

	<u>BUDGET</u>	<u>EXPENDITURES YEAR-TO-DATE</u>	<u>% EXPEND.</u>	<u>% EXPEND. Y-T-D 2019</u>
POLICE	\$2,123,333.00	\$1,806,301.77	85.07%	91.45%
FIRE FIGHTING	\$388,211.00	\$318,472.15	82.04%	91.24%
POLICE / FIRE DISPATCH	\$183,000.00	\$182,356.49	99.65%	99.79%
CEMETERY	\$178,591.00	\$156,316.45	87.53%	89.84%
AMBULANCE SERVICE	\$396,000.00	\$353,700.35	89.32%	100.76%
PARKS	\$106,996.00	\$85,833.30	80.22%	74.58%
REFUSE COLLECTION	\$360,648.00	\$329,380.55	91.33%	92.16%
COURT / LAW DEPT.	\$380,900.00	\$377,907.20	99.21%	103.63%
FINANCE	\$411,500.00	\$366,170.22	88.98%	93.18%
LANDS & BUILDINGS	\$342,774.00	\$223,679.16	65.26%	73.65%
CHIEF ADMIN. OFFICER	\$194,550.00	\$159,578.81	82.02%	98.53%
NON-GOVT. (TRANSFERS)	\$1,000.00	\$86.54	8.65%	4.00%
OTHER	<u>\$996,764.00</u>	<u>\$831,043.11</u>	<u>83.37%</u>	<u>86.34%</u>
TOTALS	\$6,064,267.00	\$5,190,826.10	85.60%	91.12%

Column 3 Target Percentage: 91.67%

**MONTHLY STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

MAJOR FUNDS

NOVEMBER 30, 2020

	<u>YEAR-TO-DATE RECEIPTS</u>	<u>YEAR-TO-DATE EXPENDITURES</u>	<u>BALANCE 11/30/2020</u>	<u>PROJECTED BALANCE 12/31/2020</u>
GENERAL FUND	\$5,449,274.15	\$5,190,826.10	\$4,065,633.98	\$3,772,459.00
GENERAL FUND RESERVE	\$100,000.00	\$0.00	\$400,000.00	\$400,000.00
EMPLOY. HEALTHCARE RESERVE	\$94,000.00	\$0.00	\$169,000.00	\$135,000.00
 STREET FUND	 \$988,020.88	 \$756,432.73	 \$705,247.68	 \$308,216.00
 CAPITAL PROJECTS FUND (D1)	 \$1,031,381.71	 \$538,432.38	 \$1,852,489.71	 \$847,997.00
 WATER FUND	 \$2,027,344.48	 \$1,453,050.68	 \$1,222,011.08	 \$843,013.00
WATER METER REPLACEMENT	\$0.00	\$160,551.00	\$33,119.64	\$0.00
WATER-RESERVE CAP. IMP.	\$163,809.03	\$57,878.78	10,413.09	\$12,042.00
 SEWER FUND	 \$1,502,611.28	 \$1,183,962.62	 \$803,125.75	 \$477,982.00
SEWER-RESERVE CAP. IMP.	\$477,814.31	\$463,458.51	23,260.05	\$79,300.00
 WORKING EQUIP. FUND	 \$245,224.88	 \$299,299.36	 \$354,449.63	 \$299,974.00
 ALL OTHER	 \$517,376.39	 \$679,035.29	 \$303,414.64	 \$300,000.00
 TOTALS	 \$12,596,857.11	 \$10,782,927.45	 \$9,942,165.25	 \$7,475,983.00

***GF revenues YTD include:**

Income Tax: \$ 3,277,242

Property Tax: \$ 1,567,269

2020 Revenue Analysis

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Totals</u>
Income Tax *													
2018	\$444,523	\$383,406	\$274,075	\$330,242	\$726,723	\$658,530	\$428,435	\$367,053	\$317,976	\$488,679	\$415,683	\$271,014	\$5,106,339
2019	\$405,064	\$514,164	\$322,732	\$306,167	\$732,317	\$562,606	\$412,779	\$280,026	\$318,328	\$460,377	\$540,358	\$264,205	\$5,119,123
2020	\$368,593	\$452,136	\$262,063	\$412,232	\$326,474	\$269,205	\$320,400	\$899,805	\$331,794	\$467,251	\$607,594	\$314,306	\$5,031,853
Local Gov't. Fund													
2018	\$5,415	\$6,757	\$4,730	\$0	\$10,239	\$0	\$6,227	\$11,733	\$6,091	\$5,389	\$5,776	\$5,505	\$67,862
2019	\$5,475	\$6,589	\$0	\$9,142	\$7,300	\$6,455	\$6,643	\$7,887	\$7,955	\$7,143	\$7,422	\$5,635	\$77,646
2020	\$6,960	\$8,519	\$6,214	\$4,738	\$5,503	\$6,545	\$8,259	\$9,172	\$8,429	\$7,078	\$5,885	\$5,505	\$82,807
Gas Tax													
2018	\$42,539	\$12,923	\$10,856	\$9,647	\$39,757	\$11,146	\$26,397	\$11,734	\$26,753	\$11,528	\$11,528	\$34,237	\$249,045
2019	\$10,659	\$11,033	\$33,321	\$25,530	\$11,349	\$11,424	\$25,148	\$11,388	\$36,340	\$19,894	\$18,122	\$44,686	\$258,894
2020	\$17,261	\$17,800	\$66,729	\$16,681	\$16,509	\$45,965	\$16,146	\$18,064	\$18,865	\$60,104	\$41,568	\$19,111	\$354,803
Parking Meter Fees													
2018	\$3,982	\$4,041	\$3,797	\$2,492	\$5,026	\$6,449	\$7,849	\$3,120	\$5,744	\$5,301	\$5,861	\$6,609	\$60,271
2019	\$4,520	\$1,613	\$3,291	\$3,252	\$3,508	\$5,934	\$6,776	\$6,208	\$5,371	\$5,172	\$4,775	\$4,108	\$54,528
2020	\$4,969	\$3,920	\$2,794	\$1,543	\$12	\$181	\$3,997	\$2,097	\$3,161	\$3,448	\$611	\$3,524	\$30,257
Parking Fines													
2018	\$3,320	\$6,290	\$9,530	\$8,662	\$13,899	\$11,371	\$7,830	\$15,386	\$9,655	\$10,540	\$8,367	\$4,640	\$109,490
2019	\$8,534	\$7,256	\$8,018	\$7,964	\$7,290	\$7,676	\$8,962	\$9,284	\$8,384	\$10,880	\$6,468	\$4,772	\$95,488
2020	\$8,046	\$5,450	\$5,198	\$3,522	\$874	\$1,238	\$1,144	\$1,752	\$1,406	\$830	\$794	\$538	\$30,792
* 2019 Income Tax breakdown:													
General Fund	\$ 3,509,394												
Street Fund	\$619,305												
Perm. Improve. Fund	\$990,424												