

**VILLAGE OF CHAGRIN FALLS
FINANCE COMMITTEE
October 23, 2020**

Members present: Grube, Newell, Wyville
Also present: Mayor Tomko, Bloom, Jamieson

The virtual meeting was called to order at 8:03 a.m. by Chairman Erinn Grube.

13/15 BELL STREET

There was discussion on the current lease that is in place, the surface area, the concrete that was removed, and what surface/grading should be put back. Amy Weinfurter will meet with the Mayor and Mr. Jamieson to discuss this further.

YEAR-TO-DATE FINANCIALS

The Revenue Analysis, the General Fund monthly Expenditure Report, and the monthly Statement of Cash Receipts and Disbursements were reviewed and discussed.

The meeting adjourned at 8:50 a.m.

Erinn Grube, Chairman
lgb

**GENERAL FUND
MONTHLY EXPENDITURE REPORT
SEPTEMBER 30, 2020**

	<u>BUDGET</u>	<u>EXPENDITURES YEAR-TO-DATE</u>	<u>% EXPEND.</u>	<u>% EXPEND. Y-T-D 2019</u>
POLICE	\$2,123,333.00	\$1,515,913.89	71.39%	77.15%
FIRE FIGHTING	\$388,211.00	\$245,399.71	63.21%	64.94%
POLICE / FIRE DISPATCH	\$183,000.00	\$151,982.70	83.05%	83.16%
CEMETERY	\$178,591.00	\$117,982.42	66.06%	74.19%
AMBULANCE SERVICE	\$396,000.00	\$320,739.88	80.99%	82.59%
PARKS	\$106,996.00	\$72,470.41	67.73%	65.00%
REFUSE COLLECTION	\$360,648.00	\$269,619.36	74.76%	74.78%
COURT / LAW DEPT.	\$380,900.00	\$314,271.74	82.51%	88.18%
FINANCE	\$411,500.00	\$294,966.91	71.68%	75.78%
LANDS & BUILDINGS	\$342,774.00	\$192,840.35	56.26%	55.22%
CHIEF ADMIN. OFFICER	\$194,550.00	\$133,018.70	68.37%	81.94%
NON-GOVT. (TRANSFERS)	\$1,000.00	\$86.54	8.65%	4.00%
OTHER	<u>\$996,764.00</u>	<u>\$634,088.21</u>	<u>63.61%</u>	<u>68.15%</u>
TOTALS	\$6,064,267.00	\$4,263,380.82	70.30%	74.43%

Column 3 Target Percentage: 75.00%

**MONTHLY STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

MAJOR FUNDS

SEPTEMBER 30, 2020

	<u>YEAR-TO-DATE RECEIPTS</u>	<u>YEAR-TO-DATE EXPENDITURES</u>	<u>BALANCE 9/30/2020</u>	<u>PROJECTED BALANCE 12/31/2020</u>
GENERAL FUND	\$4,542,338.46	\$4,263,380.82	\$4,086,143.57	\$3,772,459.00
GENERAL FUND RESERVE	\$100,000.00	\$0.00	\$400,000.00	\$400,000.00
EMPLOY. HEALTHCARE RESERVE	\$60,000.00	\$0.00	\$135,000.00	\$135,000.00
 STREET FUND	 \$748,859.72	 \$620,790.07	 \$601,729.18	 \$308,216.00
CAPITAL PROJECTS FUND (D1)	\$742,076.55	\$371,838.86	\$1,729,778.07	\$847,997.00
 WATER FUND	 \$1,457,828.45	 \$1,041,848.81	 \$1,063,696.92	 \$843,013.00
WATER METER REPLACEMENT	\$0.00	\$160,551.00	\$33,119.64	\$0.00
WATER-RESERVE CAP. IMP.	\$38,809.03	\$57,878.78	(114,586.91)	\$12,042.00
 SEWER FUND	 \$1,103,943.25	 \$985,184.04	 \$603,236.30	 \$477,982.00
SEWER-RESERVE CAP. IMP.	\$378,432.31	\$395,282.45	(7,945.89)	\$79,300.00
 WORKING EQUIP. FUND	 \$245,224.88	 \$263,800.27	 \$389,948.72	 \$299,974.00
 ALL OTHER	 \$305,471.20	 \$323,010.16	 \$447,534.58	 \$300,000.00
 TOTALS	 \$9,722,983.85	 \$8,483,565.26	 \$9,367,654.18	 \$7,475,983.00

*GF revenues YTD include:

Income Tax: \$ 2,546,884

Property Tax: \$ 1,479,977

