



AGENDA

Finance Committee

| **in-person meeting** |

Thursday

October 28, 2021

8:30 AM

| Village Hall | 21 W. Washington Street | 440-247-5050

This is a public meeting and all are welcome to attend.
In-person meetings are held in Council Chambers at Village Hall.

Committee: Grube, Newell, Wyville

Agenda Items

1. Year to Date (YTD) Financials
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**GENERAL FUND
MONTHLY EXPENDITURE REPORT
SEPTEMBER 30, 2021**

	<u>BUDGET</u>	<u>EXPENDITURES YEAR-TO-DATE</u>	<u>% EXPEND.</u>	<u>% EXPEND. Y-T-D 2020</u>
POLICE	\$2,156,039.00	\$1,553,634.95	72.06%	71.39%
FIRE FIGHTING	\$406,567.00	\$285,568.53	70.24%	63.21%
POLICE / FIRE DISPATCH	\$190,000.00	\$139,450.17	73.39%	83.05%
CEMETERY	\$214,292.00	\$130,339.81	60.82%	66.06%
AMBULANCE SERVICE	\$408,000.00	\$305,640.91	74.91%	80.99%
PARKS	\$149,096.00	\$112,379.68	75.37%	67.73%
REFUSE COLLECTION	\$381,568.00	\$278,226.67	72.92%	74.76%
COURT / LAW DEPT.	\$385,750.00	\$252,174.53	65.37%	82.51%
FINANCE	\$417,560.00	\$331,525.68	79.40%	71.68%
LANDS & BUILDINGS	\$298,409.00	\$172,781.78	57.90%	56.26%
CHIEF ADMIN. OFFICER	\$184,210.00	\$126,089.39	68.45%	68.37%
NON-GOVT. (TRANSFERS)	\$125,500.00	\$125,146.00	99.72%	8.65%
OTHER	<u>\$1,068,815.00</u>	<u>\$792,412.38</u>	<u>74.14%</u>	<u>63.61%</u>
TOTALS	\$6,385,806.00	\$4,605,370.48	72.12%	70.30%

Column 3 Target Percentage: 75.00%

**MONTHLY STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

MAJOR FUNDS

SEPTEMBER 30, 2021

	<u>YEAR-TO-DATE RECEIPTS</u>	<u>YEAR-TO-DATE EXPENDITURES</u>	<u>BALANCE 9/30/2021</u>	<u>PROJECTED BALANCE 12/31/2021</u>
GENERAL FUND	\$6,339,534.73	\$4,605,370.48	\$5,690,043.54	\$3,464,973
GENERAL FUND RESERVE	\$0.00	\$0.00	\$463,000.00	\$463,000
EMPLOY. HEALTHCARE RESERVE	\$0.00	\$0.00	\$200,000.00	\$200,000
STREET FUND	\$411,538.92	\$738,176.70	\$391,298.27	\$512,423
CAPITAL PROJECTS FUND (D1)	\$980,061.61	\$279,151.27	\$2,162,818.95	\$573,921
WATER FUND	\$2,320,637.56	\$2,057,222.96	\$1,493,290.68	\$1,544,747
WATER-RESERVE CAP. IMP.	\$132,305.73	\$71,817.06	72,997.26	\$10,068
SEWER FUND	\$1,356,559.89	\$1,252,748.71	\$832,690.06	\$776,880
SEWER-RESERVE CAP. IMP.	\$342,459.57	\$157,184.82	240,614.11	\$50,735
WORKING EQUIP. FUND	\$418,343.05	\$250,938.62	\$504,530.99	\$303,819
ALL OTHER	\$392,472.66	\$311,643.77	\$600,701.57	\$400,000
TOTALS	\$12,693,913.72	\$9,724,254.39	\$12,651,985.43	\$8,300,566

***GF revenues YTD include:**

Income Tax: \$ 3,802,651

Property Tax: \$ 1,512,310

2020/2021 Revenue Analysis

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Totals</u>
Income Tax *													
2018	\$444,523	\$383,406	\$274,075	\$330,242	\$726,723	\$658,530	\$428,435	\$367,053	\$317,976	\$488,679	\$415,683	\$271,014	\$5,106,339
2019	\$405,064	\$514,164	\$322,732	\$306,167	\$732,317	\$562,606	\$412,779	\$280,026	\$318,328	\$460,377	\$540,358	\$264,205	\$5,119,123
2020	\$368,593	\$452,136	\$262,063	\$412,232	\$326,474	\$269,205	\$320,400	\$899,805	\$331,794	\$467,251	\$607,594	\$314,306	\$5,031,853
2021	\$374,934	\$611,674	\$293,256	\$340,814	\$482,916	\$835,789	\$896,816	\$484,161	\$473,751	\$772,054			\$5,566,165
Local Gov't. Fund													
2018	\$5,415	\$6,757	\$4,730	\$0	\$10,239	\$0	\$6,227	\$11,733	\$6,091	\$5,389	\$5,776	\$5,505	\$67,862
2019	\$5,475	\$6,589	\$0	\$9,142	\$7,300	\$6,455	\$6,643	\$7,887	\$7,955	\$7,143	\$7,422	\$5,635	\$77,646
2020	\$6,960	\$8,519	\$6,214	\$4,738	\$5,503	\$6,545	\$8,259	\$9,172	\$8,429	\$7,078	\$5,885	\$5,505	\$82,807
2021	\$7,305	\$8,532	\$7,007	\$5,813	\$8,313	\$10,923	\$9,999	\$7,103	\$8,559	\$7,960			\$81,514
Gas Tax													
2018	\$42,539	\$12,923	\$10,856	\$9,647	\$39,757	\$11,146	\$26,397	\$11,734	\$26,753	\$11,528	\$11,528	\$34,237	\$249,045
2019	\$10,659	\$11,033	\$33,321	\$25,530	\$11,349	\$11,424	\$25,148	\$11,388	\$36,340	\$19,894	\$18,122	\$44,686	\$258,894
2020	\$17,261	\$17,800	\$66,729	\$16,681	\$16,509	\$45,965	\$16,146	\$18,064	\$18,865	\$60,104	\$41,568	\$19,111	\$354,803
2021	\$16,326	\$29,688	\$37,980	\$14,433	\$18,097	\$18,062	\$50,341	\$18,474	\$18,606	\$17,153			\$239,159
Parking Meter Fees													
2018	\$3,982	\$4,041	\$3,797	\$2,492	\$5,026	\$6,449	\$7,849	\$3,120	\$5,744	\$5,301	\$5,861	\$6,609	\$60,271
2019	\$4,520	\$1,613	\$3,291	\$3,252	\$3,508	\$5,934	\$6,776	\$6,208	\$5,371	\$5,172	\$4,775	\$4,108	\$54,528
2020	\$4,969	\$3,920	\$2,794	\$1,543	\$12	\$181	\$3,997	\$2,097	\$3,161	\$3,448	\$611	\$3,524	\$30,257
2021	\$1,648	\$314	\$2,556	\$2,094	\$845	\$3,891	\$3,288	\$7,749	\$5,210	n.a.			\$27,595
Parking Fines													
2018	\$3,320	\$6,290	\$9,530	\$8,662	\$13,899	\$11,371	\$7,830	\$15,386	\$9,655	\$10,540	\$8,367	\$4,640	\$109,490
2019	\$8,534	\$7,256	\$8,018	\$7,964	\$7,290	\$7,676	\$8,962	\$9,284	\$8,384	\$10,880	\$6,468	\$4,772	\$95,488
2020	\$8,046	\$5,450	\$5,198	\$3,522	\$874	\$1,238	\$1,144	\$1,752	\$1,406	\$830	\$794	\$538	\$30,792
2021	\$390	\$532	\$602	\$246	\$374	\$4,128	\$9,070	\$10,470	\$10,684	n.a.			\$36,496
* 2020 Income Tax breakdown:													
General Fund	\$ 3,427,109												
Street Fund	\$604,784												
Perm. Improve. Fund	\$999,960												