



AGENDA

Finance Committee

| **in-person meeting** |

Monday

August 23, 2021

6:00 PM

| Village Hall | 21 W. Washington Street |

This is a public meeting and all are welcome to attend.
In-person meetings are held in Council Chambers at Village Hall.

Committee: Grube, Newell, Wyville

Agenda Items

1. Year to Date (YTD) Financials
2. Municipal Fire Station Funding Agreement

**GENERAL FUND
MONTHLY EXPENDITURE REPORT
JULY 31, 2021**

	<u>BUDGET</u>	<u>EXPENDITURES YEAR-TO-DATE</u>	<u>% EXPEND.</u>	<u>% EXPEND. Y-T-D 2020</u>
POLICE	\$2,156,039.00	\$1,224,562.24	56.80%	58.31%
FIRE FIGHTING	\$406,567.00	\$244,127.08	60.05%	52.22%
POLICE / FIRE DISPATCH	\$190,000.00	\$108,399.91	57.05%	66.44%
CEMETERY	\$214,292.00	\$105,802.59	49.37%	51.30%
AMBULANCE SERVICE	\$408,000.00	\$271,691.62	66.59%	64.35%
PARKS	\$149,096.00	\$85,369.66	57.26%	54.93%
REFUSE COLLECTION	\$381,568.00	\$217,039.75	56.88%	58.17%
COURT / LAW DEPT.	\$385,750.00	\$197,383.72	51.17%	56.96%
FINANCE	\$417,560.00	\$260,016.77	62.27%	54.92%
LANDS & BUILDINGS	\$298,409.00	\$106,214.83	35.59%	48.41%
CHIEF ADMIN. OFFICER	\$184,210.00	\$98,340.69	53.39%	55.74%
NON-GOVT. (TRANSFERS)	\$125,500.00	\$125,066.00	99.65%	8.65%
OTHER	<u>\$1,068,815.00</u>	<u>\$576,083.50</u>	<u>53.90%</u>	<u>50.76%</u>
TOTALS	\$6,385,806.00	\$3,620,098.36	56.69%	56.08%

Column 3 Target Percentage: 58.33%

**MONTHLY STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

MAJOR FUNDS

JULY 31, 2021

	<u>YEAR-TO-DATE RECEIPTS</u>	<u>YEAR-TO-DATE EXPENDITURES</u>	<u>BALANCE 7/31/2021</u>	<u>PROJECTED BALANCE 12/31/2021</u>
GENERAL FUND	\$4,583,009.92	\$3,620,098.36	\$4,918,790.85	\$3,464,973
GENERAL FUND RESERVE	\$0.00	\$0.00	\$463,000.00	\$463,000
EMPLOY. HEALTHCARE RESERVE	\$0.00	\$0.00	\$200,000.00	\$200,000
STREET FUND	\$363,869.22	\$539,507.45	\$542,297.82	\$512,423
CAPITAL PROJECTS FUND (D1)	\$778,708.00	\$211,322.23	\$2,029,294.38	\$573,921
WATER FUND	\$2,215,049.46	\$1,851,212.59	\$1,593,712.95	\$1,544,747
WATER-RESERVE CAP. IMP.	\$132,305.73	\$55,098.95	89,715.37	\$10,068
SEWER FUND	\$1,247,820.71	\$1,022,805.27	\$953,894.32	\$776,880
SEWER-RESERVE CAP. IMP.	\$334,168.99	\$146,577.80	242,930.55	\$50,735
WORKING EQUIP. FUND	\$338,940.74	\$208,539.74	\$467,527.56	\$303,819
ALL OTHER	\$145,403.39	\$240,567.37	\$424,708.70	\$400,000
TOTALS	\$10,139,276.16	\$7,895,729.76	\$11,925,872.50	\$8,300,566

***GF revenues YTD include:**

Income Tax: \$ 3,034,786

Property Tax: \$ 999,628

2020/2021 Revenue Analysis

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Totals</u>
<u>Income Tax *</u>													
2018	\$444,523	\$383,406	\$274,075	\$330,242	\$726,723	\$658,530	\$428,435	\$367,053	\$317,976	\$488,679	\$415,683	\$271,014	\$5,106,339
2019	\$405,064	\$514,164	\$322,732	\$306,167	\$732,317	\$562,606	\$412,779	\$280,026	\$318,328	\$460,377	\$540,358	\$264,205	\$5,119,123
2020	\$368,593	\$452,136	\$262,063	\$412,232	\$326,474	\$269,205	\$320,400	\$899,805	\$331,794	\$467,251	\$607,594	\$314,306	\$5,031,853
2021	\$374,934	\$611,674	\$293,256	\$340,814	\$482,916	\$835,789	\$896,816	\$484,161					\$4,320,360
<u>Local Gov't. Fund</u>													
2018	\$5,415	\$6,757	\$4,730	\$0	\$10,239	\$0	\$6,227	\$11,733	\$6,091	\$5,389	\$5,776	\$5,505	\$67,862
2019	\$5,475	\$6,589	\$0	\$9,142	\$7,300	\$6,455	\$6,643	\$7,887	\$7,955	\$7,143	\$7,422	\$5,635	\$77,646
2020	\$6,960	\$8,519	\$6,214	\$4,738	\$5,503	\$6,545	\$8,259	\$9,172	\$8,429	\$7,078	\$5,885	\$5,505	\$82,807
2021	\$7,305	\$8,532	\$7,007	\$5,813	\$8,313	\$10,923	\$9,999	\$7,103					\$64,995
<u>Gas Tax</u>													
2018	\$42,539	\$12,923	\$10,856	\$9,647	\$39,757	\$11,146	\$26,397	\$11,734	\$26,753	\$11,528	\$11,528	\$34,237	\$249,045
2019	\$10,659	\$11,033	\$33,321	\$25,530	\$11,349	\$11,424	\$25,148	\$11,388	\$36,340	\$19,894	\$18,122	\$44,686	\$258,894
2020	\$17,261	\$17,800	\$66,729	\$16,681	\$16,509	\$45,965	\$16,146	\$18,064	\$18,865	\$60,104	\$41,568	\$19,111	\$354,803
2021	\$16,326	\$29,688	\$37,980	\$14,433	\$18,097	\$18,062	\$50,341	\$18,474					\$203,400
<u>Parking Meter Fees</u>													
2018	\$3,982	\$4,041	\$3,797	\$2,492	\$5,026	\$6,449	\$7,849	\$3,120	\$5,744	\$5,301	\$5,861	\$6,609	\$60,271
2019	\$4,520	\$1,613	\$3,291	\$3,252	\$3,508	\$5,934	\$6,776	\$6,208	\$5,371	\$5,172	\$4,775	\$4,108	\$54,528
2020	\$4,969	\$3,920	\$2,794	\$1,543	\$12	\$181	\$3,997	\$2,097	\$3,161	\$3,448	\$611	\$3,524	\$30,257
2021	\$1,648	\$314	\$2,556	\$2,094	\$845	\$3,891	\$3,288	\$5,699					\$20,335
<u>Parking Fines</u>													
2018	\$3,320	\$6,290	\$9,530	\$8,662	\$13,899	\$11,371	\$7,830	\$15,386	\$9,655	\$10,540	\$8,367	\$4,640	\$109,490
2019	\$8,534	\$7,256	\$8,018	\$7,964	\$7,290	\$7,676	\$8,962	\$9,284	\$8,384	\$10,880	\$6,468	\$4,772	\$95,488
2020	\$8,046	\$5,450	\$5,198	\$3,522	\$874	\$1,238	\$1,144	\$1,752	\$1,406	\$830	\$794	\$538	\$30,792
2021	\$390	\$532	\$602	\$246	\$374	\$4,128	\$9,070	\$1,680					\$17,022

*** 2020 Income Tax breakdown:**

General Fund	\$ 3,427,109
Street Fund	\$604,784
Perm. Improve. Fund	\$999,960