



AGENDA

Finance Committee

| virtual meeting |

Wednesday

June 23, 2021

6:15 PM

| How to Join the Zoom Meeting |

Board Members:

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 - ID: **850 9602 1490**
 - PW: **44022**
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 - via Smartphone Zoom App



Chagrin Falls Government YouTube Channel

- Go to [chagrin-falls.org](https://www.youtube.com/chagrin-falls.org)
- Click on YouTube link
- Watch Meeting
 - via live stream



Phone Line

- Dial +1 **646 558 8656**
- Enter Meeting ID & PW
 - ID: **850 9602 1490**
 - PW: **44022**
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Agenda Items

1. Year to Date (YTD) Financials
2. 2022 County Budget

**GENERAL FUND
MONTHLY EXPENDITURE REPORT
MAY 31, 2021**

	<u>BUDGET</u>	<u>EXPENDITURES YEAR-TO-DATE</u>	<u>% EXPEND.</u>	<u>% EXPEND. Y-T-D 2020</u>
POLICE	\$2,156,039.00	\$825,845.90	38.30%	41.81%
FIRE FIGHTING	\$406,567.00	\$162,005.81	39.85%	38.52%
POLICE / FIRE DISPATCH	\$190,000.00	\$77,349.65	40.71%	49.83%
CEMETERY	\$214,292.00	\$72,106.85	33.65%	31.88%
AMBULANCE SERVICE	\$408,000.00	\$211,160.32	51.75%	47.70%
PARKS	\$149,096.00	\$24,073.51	16.15%	19.72%
REFUSE COLLECTION	\$381,568.00	\$151,288.91	39.65%	41.32%
COURT / LAW DEPT.	\$385,750.00	\$145,261.35	37.66%	39.91%
FINANCE	\$417,560.00	\$165,253.85	39.58%	39.47%
LANDS & BUILDINGS	\$298,409.00	\$69,617.10	23.33%	24.94%
CHIEF ADMIN. OFFICER	\$184,210.00	\$70,030.22	38.02%	36.60%
NON-GOVT. (TRANSFERS)	\$125,500.00	\$125,046.00	99.64%	7.65%
OTHER	<u>\$1,068,815.00</u>	<u>\$400,656.60</u>	<u>37.49%</u>	<u>39.01%</u>
TOTALS	\$6,385,806.00	\$2,499,696.07	39.14%	39.65%

Column 3 Target Percentage: 41.67%

**MONTHLY STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

MAJOR FUNDS

MAY 31, 2021

	<u>YEAR-TO-DATE RECEIPTS</u>	<u>YEAR-TO-DATE EXPENDITURES</u>	<u>BALANCE 5/31/2021</u>	<u>PROJECTED BALANCE 12/31/2021</u>
GENERAL FUND	\$2,919,096.81	\$2,499,696.07	\$4,375,280.03	\$3,464,973
GENERAL FUND RESERVE	\$0.00	\$0.00	\$463,000.00	\$463,000
EMPLOY. HEALTHCARE RESERVE	\$0.00	\$0.00	\$200,000.00	\$200,000
STREET FUND	\$284,055.74	\$397,649.44	\$604,342.35	\$512,423
CAPITAL PROJECTS FUND (D1)	\$424,933.76	\$134,896.26	\$1,751,946.11	\$573,921
WATER FUND	\$1,814,761.11	\$1,498,418.88	\$1,546,218.31	\$1,544,747
WATER-RESERVE CAP. IMP.	\$7,215.93	\$23,247.39	(3,522.87)	\$10,068
SEWER FUND	\$932,923.77	\$570,960.93	\$1,090,841.72	\$776,880
SEWER-RESERVE CAP. IMP.	\$158,170.76	\$85,514.00	127,996.12	\$50,735
WORKING EQUIP. FUND	\$262,660.20	\$185,073.52	\$414,713.24	\$303,819
ALL OTHER	\$99,629.26	\$169,011.15	\$450,490.79	\$400,000
TOTALS	\$6,903,447.34	\$5,564,467.64	\$11,021,305.80	\$8,300,566

***GF revenues YTD include:**

Income Tax: \$ 1,640,183

Property Tax: \$ 860,628

2020/2021 Revenue Analysis

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Totals</u>
<u>Income Tax *</u>													
2018	\$444,523	\$383,406	\$274,075	\$330,242	\$726,723	\$658,530	\$428,435	\$367,053	\$317,976	\$488,679	\$415,683	\$271,014	\$5,106,339
2019	\$405,064	\$514,164	\$322,732	\$306,167	\$732,317	\$562,606	\$412,779	\$280,026	\$318,328	\$460,377	\$540,358	\$264,205	\$5,119,123
2020	\$368,593	\$452,136	\$262,063	\$412,232	\$326,474	\$269,205	\$320,400	\$899,805	\$331,794	\$467,251	\$607,594	\$314,306	\$5,031,853
2021	\$374,934	\$611,674	\$293,256	\$340,814	\$482,916	\$835,789							\$2,939,383
<u>Local Gov't. Fund</u>													
2018	\$5,415	\$6,757	\$4,730	\$0	\$10,239	\$0	\$6,227	\$11,733	\$6,091	\$5,389	\$5,776	\$5,505	\$67,862
2019	\$5,475	\$6,589	\$0	\$9,142	\$7,300	\$6,455	\$6,643	\$7,887	\$7,955	\$7,143	\$7,422	\$5,635	\$77,646
2020	\$6,960	\$8,519	\$6,214	\$4,738	\$5,503	\$6,545	\$8,259	\$9,172	\$8,429	\$7,078	\$5,885	\$5,505	\$82,807
2021	\$7,305	\$8,532	\$7,007	\$5,813	\$8,313	\$2,330							\$39,300
<u>Gas Tax</u>													
2018	\$42,539	\$12,923	\$10,856	\$9,647	\$39,757	\$11,146	\$26,397	\$11,734	\$26,753	\$11,528	\$11,528	\$34,237	\$249,045
2019	\$10,659	\$11,033	\$33,321	\$25,530	\$11,349	\$11,424	\$25,148	\$11,388	\$36,340	\$19,894	\$18,122	\$44,686	\$258,894
2020	\$17,261	\$17,800	\$66,729	\$16,681	\$16,509	\$45,965	\$16,146	\$18,064	\$18,865	\$60,104	\$41,568	\$19,111	\$354,803
2021	\$16,326	\$29,688	\$37,980	\$14,433	\$18,097	\$18,062							\$134,585
<u>Parking Meter Fees</u>													
2018	\$3,982	\$4,041	\$3,797	\$2,492	\$5,026	\$6,449	\$7,849	\$3,120	\$5,744	\$5,301	\$5,861	\$6,609	\$60,271
2019	\$4,520	\$1,613	\$3,291	\$3,252	\$3,508	\$5,934	\$6,776	\$6,208	\$5,371	\$5,172	\$4,775	\$4,108	\$54,528
2020	\$4,969	\$3,920	\$2,794	\$1,543	\$12	\$181	\$3,997	\$2,097	\$3,161	\$3,448	\$611	\$3,524	\$30,257
2021	\$1,648	\$314	\$2,556	\$2,094	\$845	\$1,723							\$9,180
<u>Parking Fines</u>													
2018	\$3,320	\$6,290	\$9,530	\$8,662	\$13,899	\$11,371	\$7,830	\$15,386	\$9,655	\$10,540	\$8,367	\$4,640	\$109,490
2019	\$8,534	\$7,256	\$8,018	\$7,964	\$7,290	\$7,676	\$8,962	\$9,284	\$8,384	\$10,880	\$6,468	\$4,772	\$95,488
2020	\$8,046	\$5,450	\$5,198	\$3,522	\$874	\$1,238	\$1,144	\$1,752	\$1,406	\$830	\$794	\$538	\$30,792
2021	\$390	\$532	\$602	\$246	\$374	\$920							\$3,064

*** 2020 Income Tax breakdown:**

General Fund	\$ 3,427,109
Street Fund	\$604,784
Perm. Improve. Fund	\$999,960

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit CHAGRIN FALLS VILLAGE

For the Fiscal Year Commencing JANUARY 1, 2022

Fiscal Officer Signature _____ Date 5/25/2021

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (including Schools) to adopt a tax budget as provided under ORC Section 5705.281,

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
 (List All Levies Of The Taxing Authority)

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	\$ AMOUNT Requested Of Budget Commission
GENERAL FUND	INSIDE						2.50	615,000
GENERAL FUND	CURRENT EXPENSES	5/7/19	RENEWAL	5	2019/2023	2020/2024	5.50	1,353,000
POLICE PENSION	INSIDE						.30	73,000
Totals							8.30	\$2,041,000

STATEMENT OF FUND ACTIVITY--2022

Fund by type	Beginning Estimated Unenc. Fund Balance	Property Taxes and Local Gov't. Revenue	Other Sources Receipts	Total Resources Available	Total Estimated Expenditures & Encumb.	Ending Estimated Unencumbered Balance
GENERAL FUND	\$4,130,000	\$2,051,000	\$4,800,000	\$10,981,000	\$5,800,000	\$5,181,000
BOND RETIREMENT	\$8,000	\$0	\$0	\$8,000	\$0	\$8,000
POLICE PENSION	\$5,000	\$73,000	\$0	\$78,000	\$70,000	\$8,000
STREET FUND	\$510,000		\$500,000	\$1,010,000	\$840,000	\$170,000
CAPITAL IMPROVEMENTS	\$570,000		\$1,100,000	\$1,670,000	\$1,000,000	\$670,000
SPECIAL ASSESSMENT B.R.	\$2,000		\$0	\$2,000	\$1,000	\$1,000
WATER FUND	\$1,554,000		\$2,050,000	\$3,604,000	\$1,710,000	\$1,894,000
SEWER FUND	\$827,000		\$1,530,000	\$2,357,000	\$1,330,000	\$1,027,000
WORKING EQUIPMENT	\$304,000		\$245,000	\$549,000	\$300,000	\$249,000
EARNED INTEREST	\$0		\$0	\$0	\$0	\$0
CONFISCATED PROP.	\$1,000		\$0	\$1,000	\$0	\$1,000
DRUG LAW ENFORCE.	\$0		\$0	\$0	\$0	\$0
LAW ENFORCE./EDUC.	\$5,000		\$0	\$5,000	\$2,000	\$3,000
LAW ENF./REIMBURSE.	\$0		\$1,000	\$1,000	\$0	\$1,000
CEMETERY-PERPET. CARE	\$50,000		\$25,000	\$75,000	\$0	\$75,000
DONATIONS	\$60,000		\$5,000	\$65,000	\$15,000	\$50,000
K9 / GILES FOUNDATION	\$2,000		\$1,000	\$3,000	\$2,000	\$1,000
SAFETY TOWN	\$5,000		\$3,000	\$8,000	\$3,000	\$5,000
WHITESBURG PARK	\$10,000		\$0	\$10,000	\$0	\$10,000
MISC. DEPOSITS	\$140,000		\$63,000	\$203,000	\$70,000	\$133,000
PAID/REC'D. AS AGENT	\$5,000		\$18,000	\$23,000	\$18,000	\$5,000
C.O.P.S. GRANT	\$0		\$0	\$0	\$0	\$0
SAFE ROUTES TO SCHOOL	\$20,000		\$1,000	\$21,000	\$5,000	\$16,000
Totals	\$8,208,000	\$2,124,000	\$10,342,000	\$20,674,000	\$11,166,000	\$9,508,000

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
 (Do Not Include General Obligation Debt Being Paid By Other Sources)
 (Do Not Include Special Obligation Bonds & Revenue Bonds)

SCHEDULE 3

I Purpose Of Bonds Or Notes	II Date Of Issue	III Final Maturity Date	IV Principal Amount Outstanding At The Beginning Of The Calendar Year	V Amount Required To Meet Calendar Year Principal & Interest Payments	VI Amount Receivable From Other Sources To Meet Debt Payments
		(NONE)			
Totals					

