

RESOLUTION NO. 2020-05
INTRODUCED BY: Newell

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF CHAGRIN FALLS FOR CONSTRUCTION OF THE EAST WASHINGTON STREET WATERLINE REPLACEMENT; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN, AND DECLARING AN EMERGENCY:

WHEREAS, the Village of Chagrin Falls seeks to upgrade its existing water facilities; and

WHEREAS, the Village of Chagrin Falls intends to apply for a **WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA)** for Construction of the East Washington Street Waterline Replacement; and

WHEREAS, the Ohio **WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA)** requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF CHAGRIN FALLS, CUYAHOGA COUNTY, AND STATE OF OHIO:

SECTION 1. That the Mayor be and is hereby authorized to apply for a **WSRLA** loan, sign all documents for and enter into a **WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA)** with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for construction of **water** facilities on behalf of the Village of Chagrin Falls, Ohio.

SECTION 2. That the dedicated source of repayment will be the Village Water Utility Fund.

SECTION 3. That this Resolution is hereby declared an emergency measure immediately necessary for the preservation of the public peace, health and safety of the inhabitants of the Village and for the further reason that this Resolution must be immediately effective so that the Mayor may proceed with an application for the **Water Supply Revolving Loan Account (WSRLA)**; wherefore, provided it receives two-thirds (2/3) of the votes of all members of Council elected thereto, this Resolution shall take effect and be in full force from and after its passage and approval by the Mayor, otherwise it shall take effect from and after the earliest period allowed by law.

PASSED: February 10, 2020



Erinn Grube, Council President

Submitted to the Mayor for
his approval on this
10th day February, 2020

Approved by the Mayor

February 10, 2020



Mayor, William Tomko

I hereby certify that Resolution No. 2020-05 was duly enacted on the 10th day of February, 2020, by the Council of the Village of Chagrin Falls and posted in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls.



Clerk of Council, Dave Bloom