

A RESOLUTION
DESIGNATING HUNTINGTON NATIONAL BANK, PNC BANK, KEY
BANK, FIRST FEDERAL LAKEWOOD AND FIRST MERIT BANK AS A
DEPOSITORY FOR ACTIVE FUNDS OF THE VILLAGE OF CHAGRIN
FALLS, OHIO, FOR A PERIOD OF FIVE YEARS BEGINNING AUGUST
24, 2016.

WHEREAS, the Council of the Village of Chagrin Falls, Ohio, received bids for the deposit of its active funds, as required by law; and

WHEREAS, the Council finds that Huntington National Bank, PNC Bank, Key Bank, First Federal Lakewood and First Merit Bank have applied for the active deposits.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF CHAGRIN FALLS, STATE OF OHIO:


Section 1. That the Council of the Village of Chagrin Falls finds and hereby determines that the active deposits be awarded to Huntington National Bank, PNC Bank, Key Bank, First Federal Lakewood and First Merit Bank for the period August 24, 2016 to August 23, 2021.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this legislation were adopted in lawful meetings of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in compliance with all legal requirements, including Chapter 114 of the Codified Ordinances of the Village of Chagrin Falls.

Section 3. That in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls, public notice of this Ordinance shall be given by posting a copy thereof for not less than fifteen (15) days in the Village Hall.

Section 4. That this Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, or safety of the inhabitants of the Village and for the further reason stated in the Preamble hereof, and provided it receives two-thirds of the vote of all members of Council elected thereto, shall take effect and be in full force from and after the earliest period allowed by law.

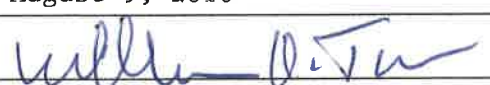
PASSED: August 8, 2016 _____

ATTEST:


Clerk of Council



President of Council

Approved by the Mayor:
August 9, 2016


Mayor

Resolution No. 2016-45
Introduced by: MR. MAERSCH

I here by certify that Resolution No. 2016-45 was duly enacted on the
8 day of August, 2016, by the Council of the Village of Chagrin
Falls and posted in accordance with Section 113.01 of the Codified Ordinances of
the Village of Chagrin Falls.


Clerk of Council