

RECORD OF PROCEEDINGS

Minutes of

CHAGRIN FALLS VILLAGE COUNCIL

Meeting

BEAR GRAPHICS 800-325-8094 FORM NO. SHTROP11

SPECIAL MEETING
Held _____ JANUARY 24, _____ 20 17

The meeting of the Council of the Village of Chagrin Falls was called to order at 7:30 p.m. by Mr. Maersch.

Member present: DeBernardo, Lutz, Maersch, Mitchell, Newell, Rogoff
 Members absent: Berkobein
 Officials present: Mayor Tomko, Himes, Markowitz

Moved by Mr. Newell, seconded by Ms. Rogoff that the absence of Mr. Berkobein be excused. Carried. Ayes: DeBernardo, Lutz, Maersch, Mitchell, Newell, Rogoff. Nays: None.

REPORT OF THE LAW DIRECTOR

AUTHORIZATION TO ENTER INTO A CONTRACT WITH MAS FINANCIAL ADVISORY SERVICES

Mr. Maersch introduced Ordinance No. 2017-04 entitled:

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH MAS FINANCIAL ADVISORY SERVICES LLC, A MUNICIPAL SECURITIES ADVISOR, FOR THE PURPOSE OF FACILITATING THE ISSUANCE OF IMPROVEMENT BONDS, AUTHORIZING THE MAYOR TO SEEK BIDS FOR ISSUANCE OF THE IMPROVEMENT BONDS, AND AUTHORIZING THE MAYOR, LAW DIRECTOR, AND MAS FINANCIAL ADVISORY SERVICES LLC TO OBTAIN BOND COUNCIL AND DECLARING AN EMERGENCY.

Moved by Mr. Newell, seconded by Mrs. Lutz that the requirement for reading an ordinance three times be suspended. Carried. Ayes: DeBernardo, Lutz, Maersch, Mitchell, Newell, Rogoff. Nays: None. Moved by Mr. Newell, seconded by Mrs. Lutz that the ordinance be adopted. Carried. Ayes: DeBernardo, Lutz, Maersch, Mitchell, Newell, Rogoff. Nays: None. Mr. Maersch pointed out that if they decide not to go this route and do not do this transaction it will cost the village zero dollars as it is structured as a success fee.

ADJOURNMENT

Mr. Maersch adjourned the meeting at 7:36 p.m.

President of Council

Clerk of Council